



*For Immediate Release 04.27.15:*

### **FMG's Bay Shipbuilding Wins New Contract**

**Washington, DC and Sturgeon Bay, WI** – Bay Shipbuilding Company (BSC), an operating division of Fincantieri Marine Group (FMG) located in Sturgeon Bay, Wisconsin, has been awarded a contract for the new construction of an Articulated Tug-Barge unit (ATB). The unit will consist of an 8,000-HP Tug and a 155,000-barrel capacity barge. The award is for one ATB unit, with one additional option, and is scheduled for delivery in mid-2017.

In announcing the contract award, FMG President and CEO, Francesco Valente, noted: "We are very pleased with this new contract. This award is a testament to the quality ships built by Fincantieri Bay Shipbuilding and FMG's continued overall reputation and focus on delivering excellence and customer value to the U.S. market."

Bay Shipbuilding Company is one of three Great Lakes shipyards in the Fincantieri Marine Group. Bay specializes in the new construction of ATBs and OPA 90 compliant vessels, in sustainment of USCG Great Lakes icebreakers, and in repair, conversion and repowering of the Great Lakes bulk carrier fleet.

#### **FOR ADDITIONAL INFORMATION CONTACT:**

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**About Fincantieri:**

Fincantieri is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega yachts to special high value-added vessels, and ship repairs and conversions. With 21 shipyards on four different continents, nearly 20,000 employees and revenues of Euro 4 billion, the Group headquartered in Trieste is the fourth largest shipbuilder worldwide.

**Fincantieri Marine Group:**

Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). FMG serves both civilian and government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine Corporation, Bay Shipbuilding Company, ACE Marine), all located in the Great Lakes region.

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